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*J.F. SMITH & ASSOCIATES ESTABLISHES FINANCE AND ACCOUNTING
PRACTICE AND EXPANDS ITS FINANCIAL CONSULTING PRACTICE*

Philadelphia, PA., September 16, 2014 – J. F. Smith & Associates (JFSA) is pleased to announce a Strategic Expansion to the firm with the appointment of Thomas W. Aiken, as the firm's Practice Leader: Finance and Accounting.

Mr. Aiken has extensive "C" level experience in Financial, Accounting, Operations, and General Management. He has worked and consulted in a wide range of firms and industries including closely held, public and venture backed companies. Mr. Aiken will replace John Bond, who is retiring.

"Tom is a welcome addition to our team," said JFSA President & CEO Joel F. Smith. "In addition to strengthening our finance practice, he brings the high level of accounting experience that our clients have been requesting. He is a highly respected financial leader who has worked for a number of successful entrepreneurial firms and consulted for a wide range of companies. He also has experience working with nonprofits, a growing segment of our business."

"The experience and expertise that the J. F. Smith & Associates' team possesses was a major attraction for me to join the firm," said Mr. Aiken. "Having the ability to provide clients with management and cross functional support is the perfect complement to my finance and accounting skills."

Mr. Aiken's areas of expertise also include developing strategic plans, budgets, financial policies, procedures and internal controls; providing interim support of accounting and finance organizations; directing pre-audit and audit preparation, systems implementation and refinancing projects. He has participated in turnarounds and IPOs. His industry experience includes software, manufacturing, nonprofit, medical devices, cleantech, social media, and telecommunications.

Mr. Aiken received a B.S. Business Administration from Virginia Southern College and is a member of the Institute of Management Accountants.

A strategic advisory firm, J.F. Smith & Associates is dedicated to advancing the Greater Philadelphia Region's Healthcare, Life Sciences, Nonprofit, and Technology business sectors. The company's 13 associates empower clients to realize their full potential by providing targeted consulting and advisory assistance in management and business, and in the functional areas most affected by growth, transition, and uncertainty: Finance, Human Resources, Marketing, Information Technology, and Talent Management.

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